



Statement of Net Position
June 30, 2024

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,605,000	1,655,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	68,354
General Plant	44,708,310	44,708,310	Accounts Payable	24,227,974	18,150,680
Construction Work in Progress	26,878	51,420	Accrued Liabilities	3,249,006	541,793
Less Accumulated Deprec. and Amort.	(26,540,922)	(27,334,420)	Accrued Interest	749,596	709,551
Total Utility Plant and Property	<u>\$ 19,115,091</u>	<u>\$ 18,346,135</u>	Total Current Liabilities	<u>\$ 29,831,575</u>	<u>\$ 21,125,378</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	376,712	376,712
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 376,712</u>	<u>\$ 376,712</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	6,500,000
Debt Service Funds	2,486,430	1,897,806	LT Debt - Net of Current Portion	28,345,000	26,690,000
Municipal Competitive Trust Funds	23,367,833	23,597,816	Original Issue Premium	4,038,893	3,789,317
Conservation and Load Management Funds	3,099,109	3,114,462	Long Term Capital Lease	2,385,983	2,249,275
Economic Development Funds	1,571,688	1,597,093	Total Long-Term Liabilities	<u>\$ 34,769,876</u>	<u>\$ 39,228,592</u>
Total Special Funds	<u>\$ 30,525,059</u>	<u>\$ 30,207,176</u>			
Current Assets			Rate Stabilization Funds	<u>\$ 37,748,874</u>	<u>\$ 37,147,586</u>
Cash and Cash Equivalents	32,510,034	31,519,552	Conservation and Load Management Funds	<u>\$ 3,099,109</u>	<u>\$ 3,114,462</u>
General Reserve	660,978	584,123	Economic Development Funds	<u>\$ 1,571,688</u>	<u>\$ 1,597,093</u>
Deposits for Debt Service	1,729,792	1,536,125	Municipal Competitive Trust Funds	<u>\$ 23,367,833</u>	<u>\$ 23,597,816</u>
Accounts Receivable	1,219,024	1,673,099	Asset Management Reserve Deferral	<u>\$ 96,000</u>	<u>\$ 102,000</u>
Accounts Receivable from Related Parties	15,536,304	13,809,473			
Inventories	583,021	635,475	Net Position		
Other Current Assets	749,001	414,875	Restricted	3,412,750	3,379,475
Total Current Assets	<u>\$ 52,988,153</u>	<u>\$ 50,172,721</u>	Unrestricted	8,698,473	9,479,460
Other Assets			Total Net Position	<u>\$ 12,111,223</u>	<u>\$ 12,858,935</u>
Costs Recoverable from Member Future Billings	5,001,302	5,156,407			
Capital Lease Assets - Net	2,393,185	2,316,034	Total Liabilities & Net Position	<u>\$ 142,972,889</u>	<u>\$ 139,148,574</u>
Total Other Assets	<u>\$ 7,394,486</u>	<u>\$ 7,472,441</u>			
Total Assets	<u>\$ 142,972,889</u>	<u>\$ 139,148,574</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending June 30, 2024**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	6,998,508	46,636,454
Electric Transmission Revenues	1,414,257	8,535,990
Use/(Additions to) RSF and Other	(627,200)	990,275
Total Operating Revenues	\$ 7,785,564	\$ 56,162,718
Operating Expenses		
Purchased Power and Generation Costs	5,435,365	42,086,591
Transmission Costs	1,318,253	7,903,963
Administrative & General	580,962	3,613,177
Depreciation & Amortization	155,469	932,815
Total Operating Expenses	\$ 7,490,049	\$ 54,536,547
Net Operating Income (Loss)	<u>\$ 295,515</u>	<u>\$ 1,626,171</u>
Other Income (Expense)		
Interest and Investment Income	139,729	809,107
Interest Expense	(304,187)	(1,648,933)
Amort. Debt Premium & Expense	34,720	208,319
Other Income (Expense)	-	11,287
Total Other Income (Expense)	\$ (129,738)	\$ (620,220)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (43,040)</u>	<u>\$ (258,240)</u>
Net Income	\$ 122,737	\$ 747,712
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 122,737</u>	<u>\$ 747,712</u>
Net Postion at Beginning of Period	\$ 12,736,198	\$ 12,111,223
Net Postion at End of Period	<u><u>\$ 12,858,935</u></u>	<u><u>\$ 12,858,935</u></u>